

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "OswalHouse", Opposite Balkavi bairagi College, Nasirabad Highway,

Village Kanwati, Neemuch MP 458441

Tel.No.07423-297511, Emailid-oswalgroups2002@gmail.com

Website-www.oswalseeds.com

Dated: 30th May, 2024

To,
The Secretary,
Corporate Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai (M.H.) 400051

Subject: Outcome of Board Meeting held on Thursday, 30th May, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REFERENCE: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSES YMBOL: OSWALSEEDS, ISIN: INE00IK01029)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on today, i.e Thursday, 30th May, 2024, has inter alia, considered and approved the following businesses:

1. Audited standalone and consolidated Financial Results of the Company for the quarter and Year ended 31st March, 2024 along with Audit Report thereon Statement of Assets and Liabilities and Cash Flow Statement.
2. Declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
3. Re-appointment of Ramesh Chandra Bagdi & Associates Practicing Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2024-25.
4. Other routine businesses with the permission of Chair.

Further, copy of Audited financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

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The aforesaid Audited Financial Results for the quarter and Year ended 31st March, 2024 shall be uploaded on Stock Exchange website at www.nseindia.com and on the website of the Company at www.oswalseeds.com. The extracts of the aforesaid financial results also be published in Hindi and English Newspapers.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with reference to re-appointment of Secretarial Auditor of the Company is being filed separately.

The Meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 08.05 P.M.

This is for your information and record.

Thanking you.

Yours Faithfully,

FOR, SHREEOSWAL SEEDS AND CHEMICALS LIMITED

SANJAY KUMAR BAIGANI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 07921083

Enclosure: Audited Financial Results along with auditor's report for the quarter as well as year ended 31st March, 2024

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Registered office: OSWAL HOUSE, OPP BAL KAVI BAIRAGI COLLEGE, VILLEGE KANWATI, NEEMUCH (M.P.)

CIN:- L01111MP2017PLC044596

Phone: +91-7423-297511; Web: www.oswalseeds.com, Email: oswalgroups2002@gmail.com

(Amount in Lacs except EPS)

Standalone and Consolidated Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Reviewed	Reviewed	Audited	Audited	Audited	Reviewed	Reviewed	Audited	Audited	Audited	
I	Revenue from Operation	204.66	3,646.73	74.99	10,060.66	11,441.59	4,341.65	7,674.19	2,627.40	26,903.23	27,233.08
II	Other Income	58.50	36.34	124.24	200.56	343.25	8.83	0.25	6.51	10.64	12.27
III	Total Income	263.16	3,683.07	199.23	10,261.22	11,784.84	4,350.48	7,674.44	2,633.91	26,913.87	27,245.35
IV	Expenses										
	(a) Cost of materials consumed	1,295.09	1,331.32	1,779.35	7,099.68	14,123.85	3,312.82	9,582.88	3,639.37	26,196.21	29,685.03
	(b) Purchases of stock-in-trade										
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(988.13)	2,076.98	(1,762.20)	2,303.66	(3,553.46)	1,344.75	(1,911.90)	(1,252.71)	90.84	(4,199.67)
	(d) Employee benefits expense	63.35	56.36	88.27	230.58	253.47	83.40	72.62	112.60	296.39	327.73
	(e) Finance Cost	29.67	30.09	27.24	149.89	148.61	156.75	153.71	53.27	597.14	370.53
	(f) Depreciation and Amortisation Expense	12.60	10.94	8.43	38.46	32.30	7.95	17.32	12.01	51.97	43.37
	(g) Other expenses	47.42	33.84	58.01	155.46	167.56	63.76	48.87	82.52	219.18	228.73
	Total expenses	460.00	3,539.53	199.10	9,977.73	11,172.33	4,969.43	7,963.50	2,647.07	27,451.73	26,455.72
V	Profit/ (Loss) before exceptional items and tax	(196.84)	143.54	0.13	283.49	612.51	(618.95)	(289.06)	(13.16)	(537.86)	789.63
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII	Profit/ (Loss) before tax	(196.84)	143.54	0.13	283.49	612.51	(618.95)	(289.06)	(13.16)	(537.86)	789.63
VIII	Tax expense:										
	(1) Current tax	(51.58)	42.98	14.46	84.23	180.27	(62.48)	42.98	24.32	84.23	232.69
	(2) Deferred tax	(0.28)	(3.04)	(10.57)	(2.41)	(11.54)	(209.07)	(4.82)	(14.40)	(214.55)	(14.65)
	(3) Prior Period Items	-	4.91	-	4.91	0.94	3.69	4.88	-	8.57	0.94
	Total Tax expenses	(51.86)	44.85	3.89	86.73	169.67	(267.86)	43.04	9.92	(121.75)	218.98

IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement										
X	Profit/(Loss) for the period from continuing operation	(144.98)	98.69	(3.76)	196.76	442.84	(351.09)	(332.10)	(23.08)	(416.11)	570.65
XI	Profit/(Loss) for the period for discontinued operation	-	-	-	-	-	-	-	-	-	-
XII	Tax expenses of discontinued operation	-	-	-	-	-	-	-	-	-	-
XIII	Profit/(Loss) from discontinued operation after tax	-	-	-	-	-	-	-	-	-	-
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	-	-	-	-
XV	Profit/ (Loss) for the period	(144.98)	98.69	(3.76)	196.76	442.84	(351.09)	(332.10)	(23.08)	(416.11)	570.65
XVI	Other Comprehensive Income										
	A) (I) Items that will not be reclassified to Profit or Loss	(1.64)	-	-	(1.64)	-	(0.02)	-	-	(0.02)	-
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss	0.46	-	-	0.46	-	0.04	-	-	0.04	-
	B) (I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (Comprising Profit or Loss and other Comprehensive income for the period)	(146.16)	98.69	(3.76)	195.58	442.84	(351.07)	(332.10)	(23.08)	(416.09)	570.65
XVIII	Total profit or loss, attributable to										
	Profit or loss, attributable to owners of parent	-	-	-	-	-	(351.09)	(332.10)	(23.08)	(416.11)	570.65
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-
XIX	Total Comprehensive income for the period attributable to										
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	(351.07)	(332.10)	(23.08)	(416.09)	570.65
	Total comprehensive income for the period attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-
XX	Paid-Up equity share capital (face value of INR 2/- each)	1,829.40	1,524.50	1,524.50	1,829.40	1,524.50	1,829.40	1,524.50	1,524.50	1,829.40	1,524.50
XXI	Reserves (Excluding Revaluation Reserve)				2,321.33	2,430.65				2,191.03	2,912.02

XXII	Earnings per equity shares (for continuing operation):										
	(1) Basic (Rs)	(0.16)	0.11	(0.00)	0.22	0.48	(0.38)	(0.36)	(0.03)	(0.45)	0.62
	(2) Diluted (Rs)	(0.16)	0.11	(0.00)	0.22	0.48	(0.38)	(0.36)	(0.03)	(0.45)	0.62
	Earnings Per Equity Share (for discontinued operation)										
	(1) Basic (Rs)	-	-	-	-	-	-	-	-	-	-
	(2) Diluted (Rs)	-	-	-	-	-	-	-	-	-	-
	Earnings Per Equity Share (for continuing & discontinued operation)										
	(1) Basic (Rs)	(0.16)	0.11	(0.00)	0.22	0.48	(0.38)	(0.36)	(0.03)	(0.45)	0.62
	(2) Diluted (Rs)	(0.16)	0.11	(0.00)	0.22	0.48	(0.38)	(0.36)	(0.03)	(0.45)	0.62

DATE:30.05.2024

PLACE: Neemuch

**For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited**

**(Sanjay Kumar Baigani)
Chairman and Managing Director
DIN: 07921083**

NOTES:

1. The above Audited standalone and consolidated financial results for the quarter and year ended March 31st, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2024. The above results have been audited by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The above consolidated financial results include the result of Wholly Owned Subsidiary Company i.e. Shreeoswal Psyllium Exports India Limited.
4. The Company has no reportable segment on standalone basis and on consolidated basis the Company has two reportable segments which consist of Seed and Psyllium in accordance with Ind AS-108 Operating Segment.
5. The figures of the previous period / year have been re-stated/ re-grouped / rearranged/ reclassified and / or recasted wherever found necessary.
6. The Statement includes the results for the quarters ended March 31, 2024 and March 31, 2023 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
7. During the year equity shares of the Company were sub-divided from 1 (One) equity share having face value of Rs.10/- (Rupees Ten only) each to 5 (five) equity shares having face value of Rs. 2/- (Rupees Two only) with effect from Friday 18th August, 2023, its impact shown in financial result and number of share and earnings per share has been restated to make them previous earnings per share comparable.
8. During the quarter ended 31st March 2024, pursuant to approval given by the shareholders in the Extraordinary General Meeting held on 13th January 2024, the Holding Company has issued 1,52,45,000 fully paid up bonus equity shares of Rs. 2/- each in the ratio of one equity share of Rs. 2/- each for every five existing equity shares of Rs. 2/- each. As a result of the bonus issue, the paid up share capital of the Holding Company as on 31st March, 2024 has increased to Rs. 18,29,40,000/- from Rs. 15,24,50,000/-. Earnings per share of comparative periods have been duly adjusted for the same.
9. During the year 2023-24, the Holding Company has invested in 1,65,00,000 equity shares having face value of Rs. 10/- each in its wholly owned subsidiary Shreeoswal Psyllium Exports India Limited.

10. The Statement of Assets & Liabilities as at March 31, 2024 is annexed with the results along with the Statement of Cash Flow.

11. The aforesaid Audited standalone and consolidated Financial Results will be uploaded on the Company's website <http://www.oswalseeds.com> and will also be available on the website of the NSE www.nseindia.com for the benefit of shareholders and investors.

FOR, SHREEOSWAL SEEDS AND CHEMICALS LIMITED

**SANJAY KUMAR BAIGANI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 07921083**

Date: 30th May, 2024
Place: Neemuch

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Registered office: OSWAL HOUSE, OPP BAL KAVI BAIRAGI COLLEGE, VILLEGE KANWATI, NEEMUCH (M.P.)

CIN:- L01111MP2017PLC044596

Phone: +91-7423-297511; Web: www.oswalseeds.com, Email: oswalgroups2002@gmail.com

Standalone and Consolidated Audited statement of Assets & Liabilities as at 31-03-2024

(Amount in Lacs)

	Particulars	Standalone		Consolidated	
		As at 31/03/2024	As at 31/03/2023	As at 31/03/2024	As at 31/03/2023
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non-current assets:				
	(a) Property, Plant & Equipment	409.68	352.60	673.58	442.28
	(b) Capital work in Progress	116.43	46.07	200.98	121.79
	(c) Investment Property				
	(d) Goodwill				
	(e) Other Intangible assets				
	(f) Intangible Assets under development				
	(g) Biological Assets other than bearer plants				
	(h) Financial Assets:				
	i. Investments	2,001.44	350.63	1.44	0.63
	ii. Trade receivables				
	iii. Loans	1,393.85	3,340.89		3.31
	iv. Others (to be specified)	-	2.57	0.31	2.88
	(i) Deferred tax assets (net)	15.33	12.46	231.89	17.29
	(j) Other Non- Current Assets	-		49.50	56.11
	Sub-total - Non-current assets	3,936.73	4,105.22	1,157.70	644.29
2	Current assets				
	(a) Inventories	1,922.62	4,667.19	8,301.62	10,269.56
	(b) Financial Assets:				
	(i) Investment				
	(ii) Trade receivables	848.64	299.85	1,745.66	833.98
	(iii) Cash and cash equivalents	181.02	383.37	299.42	495.44
	(iv) Bank balances other than (iii) above				
	(v) Loans				
	(vi) Others (to be specified)	1.51		1.95	
	(c) Current Tax Assest (Net)	92.17	79.56	136.89	84.49
	(d) Other Currents Assets	189.03	139.40	762.98	487.17
	Sub-total - Current assets	3,234.99	5,569.37	11,248.52	12,170.64
	TOTAL - ASSETS	7,171.72	9,674.59	12,406.22	12,814.93
B	EQUITY AND LIABILITIES				
1	Equity				
	(i) Equity Share Capital	1,829.40	1,524.50	1,829.40	1,524.50
	(ii) Other Equity	2,321.33	2,430.65	2,191.03	2,912.02
	Sub-total- Equity	4,150.73	3,955.15	4,020.43	4,436.52
	Non Controlling Interest				
2	Liabilities				
	Non-current Liabilities :				
	a. Financial Liabilities				
	(i) Borrowings		41.17		167.73
	(ia) Lease Liabilities				
	(ii) Trade Payable				
	(a) total outstanding dues of micro enterprises and small enterprises; and				
	(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.				
	(iii) other Financial Liabilities (other than those specified in item (b), to be specified)				
	b. Provisions	39.74	31.80	52.88	42.73
	c. Deferred tax liabilities (net)	-			
	d. Other Non-current Liabilities	5.30	4.80	20.30	19.80
	Sub-total - Non-current liabilities	45.04	77.77	73.18	230.26
3	Current liabilities				
	a. Financial Liabilities				
	(i) Borrowings	1,343.47	1,715.18	6,386.35	3,935.33
	(ia) Lease Liabilities				
	(ii) Trade Payables :-				
	(a) total outstanding dues of micro enterprises and small enterprises; and				

(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	9.24	7.89	283.66	267.89
(iii) other Financial Liabilities [other than those specified in item (c)]	-			
b. Other Current Liabilities	1,620.33	3,916.16	1,639.05	3,941.96
c. Provisions	2.91	2.44	3.55	2.97
d. Current Tax Liabilities (Net)	-			
Sub-total - Current liabilities	2,975.95	5,641.67	8,312.61	8,148.15
TOTAL - EQUITY AND LIABILITIES	7,171.72	9,674.59	12,406.22	12,814.93

DATE:30.05.2024
PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Baigani)
Chairman and Managing Director
DIN: 07921083

SHREOSWAL SEEDS AND CHEMICALS LIMITED						
Registered office: OSWAL HOUSE, OPP BAL KAVI BAIRAGI COLLEGE, VILLEGGE KANWATI, NEEMUCH (M.P.)						
CIN:- L01111MP2017PLC044596						
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Consolidated Segmentwise Revenue, Results and Capital Employed for year ended 31st March 2024						
(Amount in Lacs)						
S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Reviewed	Reviewed	Audited	Audited	Audited
1	Segment Revenue					
	(A) Seeds Division	204.66	3,646.73	74.99	10,060.66	11,441.59
	(B) Psyllium Division	4,136.99	4,027.46	2,552.41	16,842.57	15,791.49
	Other					
	Net sales/Income From Operations	4,341.65	7,674.19	2,627.40	26,903.23	27,233.08
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest					
	(A) Seeds Division	(224.72)	138.04	(92.76)	237.30	425.68
	(B) Psyllium Division	(243.34)	(279.63)	127.70	(184.12)	727.36
	Other					
	Total Segment Profit Before Tax	(468.06)	(141.59)	34.94	53.18	1,153.04
	Interest Income	5.86	0.07	5.17	6.10	7.12
	Interest Expenses	156.75	147.54	53.27	597.14	370.53
	Other Unallocable Income net off					
	Profit Before Tax	(618.95)	(289.06)	(13.16)	(537.86)	789.63
	Current Tax & Prior Period Items	(58.79)	47.86	24.32	92.80	233.63
	Deferred Tax	(209.07)	(4.82)	(14.40)	(214.55)	(14.65)
	Profit After Tax	(351.09)	(332.10)	(23.08)	(416.11)	570.65
3	Capital Employed					
	Segment Assets (A)					
	(A) Seeds Division	3,777.88	3,259.87	5,987.01	3,777.88	5,987.01
	(B) Psyllium Division	8,628.34	11,381.66	6,827.93	8,628.34	6,827.93
	Other					
	Total (A)	12,406.22	14,641.53	12,814.94	12,406.22	12,814.94
	Segment Liabilities (B)					
	(A) Seeds Division	3,020.99	2,371.89	5,719.44	3,020.99	5,719.44
	(B) Psyllium Division	5,364.80	7,898.14	2,658.98	5,364.80	2,658.98
	Other					
	Total (B)	8,385.79	10,270.03	8,378.42	8,385.79	8,378.42
4	Total Capital Employed (Segment Assets-Segment Liabilities)					
	(A) Seeds Division	756.89	887.98	267.57	756.89	267.57
	(B) Psyllium Division	3,263.54	3,483.52	4,168.95	3,263.54	4,168.95
	Other					
	Total Capital Employed (Segment Assets-Segment Liabilities)	4,020.43	4,371.50	4,436.52	4,020.43	4,436.52

DATE:30.05.2024
PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Baigani)
Chairman and Managing Director
DIN: 07921083

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Registered office: OSWAL HOUSE, OPP BAL KAVI BAIRAGI COLLEGE, VILGE KANWATI, NEEMUCH (M.P.)

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Standalone and Consolidated Statement of cash flows for the year ended 31st March 2024

(Amount in Lakhs)

Sr No.	Particulars	Standalone		Consolidated	
		For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023
		Audited	Audited	Audited	Audited
A)	Cash flow from operating activities				
	Profit before tax	283.49	612.51	(537.86)	789.63
	Adjustments to reconcile profit before tax to net cash used in operating activities				
	Depreciation of property, plant and equipment	38.46	32.30	51.97	43.37
	Provision for employee benefits	6.77	34.24	10.71	42.73
	(Gain)/Loss on fair valuation	(0.81)	0.47	(0.81)	0.47
	Return of Investments	(192.18)	(343.25)	-	(12.27)
	Foreign exchange (gain)			(0.10)	
	Finance cost	149.89	148.60	597.14	370.53
	Net (gain)/ loss on derivative contracts on account of Ind AS adjustments				
	Provision for doubtful advances/debts				
	Working capital adjustments				
	Increase/ (Decrease) in Inventory	2,744.57	(380.28)	1,967.94	(1,360.54)
	(Increase)/ Decrease in Trade Receivable, Current	(548.79)	120.49	(911.68)	1,088.68
	(Increase)/ Decrease in Trade Receivable, Non Current				
	(Increase)/ Decrease in other current assets	(49.63)	84.06	(275.71)	46.86
	(Increase)/ Decrease in other current tax assets				
	(Increase)/ Decrease in other non current assets				
	(Increase)/ Decrease in other financial assets, current	(1.51)	-	(1.95)	
	(Increase)/ Decrease in other financial assets, non-current				
	Increase/ (Decrease) in trade payables- Current	1.35	(63.85)	15.77	(47.04)
	Increase/ (Decrease) in trade payables- Non-Current				
	Increase/ (Decrease) in short term provisions				2.60
	Increase/ (Decrease) in other financial liabilities- current				
	Increase/ (Decrease) in other financial liabilities- Non-current				

	Increase/ (Decrease) in other current liabilities	(2,295.83)	363.61	(2,302.91)	316.86
	Cash generated from operations				
	Tax Expenses				
	Current tax	(101.75)	(259.83)	(145.20)	(317.17)
	Deferred tax				
	Adjustment of tax relating to earlier periods		(0.95)		(0.95)
	Net cash flows from operating activities (A)	34.03	348.12	(1,532.69)	963.76
B)	Cash flow from investing activities				
	Payment for purchase and construction of property, plant and equipment	(95.54)	(12.67)	(283.27)	(40.33)
	Payment for capital WIP	(70.36)	(46.07)	(79.19)	(121.79)
	(Increase)/ Decrease in other non current financial assets	2.57	(0.14)	2.57	(0.14)
	(Increase)/ Decrease in other non current assets			6.60	(56.11)
	(Increase)/ Decrease in non current loans	1,947.04	506.51		(2.28)
	(Increase)/ Decrease in long term investments	(1,650.00)	-		
	(Increase)/ Decrease in loans (Non-current)			3.31	
	Return received	192.18	343.25		12.27
	Net cash flows from investing activities (B)	325.89	790.88	(349.98)	(208.38)
C)	Cash flow from financing activities				
	Increase/(decrease) in non current Borrowings	(41.17)	(83.47)	(167.73)	(279.37)
	Increase/(decrease) in non current liabilities	0.50	0.10	0.50	0.10
	Increase/ (Decrease) in current borrowings	(371.71)	(675.30)	2,451.02	224.71
	Finance cost	(149.89)	(148.60)	(597.14)	(370.53)
	Net cash flows from financing activities (C)	(562.27)	(907.27)	1,686.65	(425.09)
	Net increase / (decrease) in cash and cash equivalents	(202.35)	231.73	(196.02)	330.29
	Cash and cash equivalents at the beginning of the year	383.37	151.64	495.44	165.15
	Cash and cash equivalents at the end of the year	181.02	383.37	299.42	495.44
	Increase / (Decrease) in cash and cash equivalents	(202.35)	231.73	(196.02)	330.29

DATE:30.05.2024

PLACE: Neemuch

For and on Behalf of Board of Directors of
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Baigani)
Chairman and Managing Director
DIN: 07921083



J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)
Phone (O): 0731- 2528947, Mob.:+91 9826011947
E- Mail: jcb_63@yahoo.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Opinion & Conclusion

We have (a) audited the Standalone Financial Results for year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for quarter ended March 31, 2024 which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for quarter and year ended March 31, 2024 of SHREEOSWAL SEEDS AND CHEMICALS LIMITED ("the Company") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of auditor's responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

(a) Audit of the standalone financial results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the standard on Review Engagement ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

As stated in note 6 of the Results, The statement includes the result for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year-to- date figures up to the third quarter of the current financial year which were subject to a limited review by us. Our report on the statement is not modified in respect of this matter.

Date: 30/05/2024
Place: Indore



For J.C. Baheti & Associates
Chartered Accountants
FRN: 03390C


J.C. Baheti
Partner
M.No.072585
UDIN: 24072585BKEZXO7489



J.C. Baheti & Associates Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Opinion & Conclusion

We have (a) audited the Standalone Financial Results for year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for quarter ended March 31, 2024 which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for quarter and year ended March 31, 2024 of SHREEOSWAL SEEDS AND CHEMICALS LIMITED ("the Company") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of auditor's responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

(a) Audit of the standalone financial results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the standard on Review Engagement ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

As stated in note 6 of the Results, The statement includes the result for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year-to- date figures up to the third quarter of the current financial year which were subject to a limited review by us. Our report on the statement is not modified in respect of this matter.

Date: 30/05/2024
Place: Indore



For J.C. Baheti & Associates
Chartered Accountants
FRN: 03390C

J.C. Baheti
Partner
M.No.072585
UDIN: 24072585BKEZXO7489

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway,

Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

Dated: 30th May, 2024

To,
The Secretary,
Corporate Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Mumbai - 400051

Subject: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2024 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

REFERENCE: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE SYMBOL: OSWALSEEDS, ISIN: INE00IK01029)

Dear Sir/Madam,

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Annual Financial Results of SHREEOSWAL SEEDS AND CHEMICALS LIMITED for the financial year ended on 31st March, 2024, the Statutory Auditor J.C Baheti & Associates Chartered Accountants, did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

Further, aforesaid declaration shall also be submitted in XBRL mode within prescribed time limit.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

SANJAY BAIGANI (Chairman and Managing Director)
DIN: 07921083

ASHOK DHAKAR
CFO

MR. GOPAL LAL AGARWAL (Audit Committee Chairman)
DIN 08042715

J.C BAHETI & ASSOCIATES CHARTERED ACCOUNTANTS
(Auditor of the company)
FRN: 03390C
CA J.C Baheti
Partner
M. No.: 072585

For Shreeoswal Seeds & Chemicals Ltd.


Director






