

# SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway, Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

**Dated: 14<sup>th</sup> August, 2024**

**To,**  
**The Secretary,**  
**Corporate Compliance Department**  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Subject: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> August, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reference: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE SYMBOL: OSWALSEEDS, ISIN: INE00IK01029)**

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Wednesday, 14<sup>th</sup> August, 2024, has inter alia considered and approved following matters:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2024 along with limited review report. ***(Copy of financial results enclosed herewith)***.
2. Approval of Board's Report on the Operation of the Company along with required annexure and Corporate Governance Report & Management Discussion and Analysis Report for the year ended March 31, 2024.
3. Convening of 07<sup>th</sup> Annual General Meeting (AGM) on Saturday, 28<sup>th</sup> day of September, 2024 at 02.00 P.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
4. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at [www.oswalseeds.com](http://www.oswalseeds.com) and on the website of the Stock Exchange at [www.nseindia.com](http://www.nseindia.com). The extract of aforesaid results shall also be published in one Hindi (vernacular) and widely circulated English Newspaper.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:25 p.m.

The above information will also be available on the website of the Company at [www.oswalseeds.com](http://www.oswalseeds.com).

You are requested to take on record the above said information for your reference and records.

Thanking You,

Yours faithfully,

**FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**Sanjay Kumar Begani**  
**Chairman & Managing Director**  
**DIN: 07921083**



# J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731- 2528947, Mob.:+91 9826011947

E- Mail: jcb\_63@yahoo.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS  
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

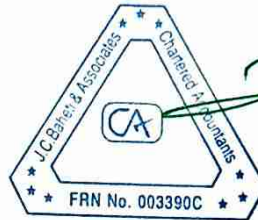
### Opinion & Conclusion

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shreeoswal Seeds And Chemicals Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit



5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any misstatement.
6. The comparative financial information of the Company for the quarter ended 30th June, 2023, prepared in accordance with Ind AS, included in this Statement has been derived from unaudited quarterly results for 30th June, 2023. Our conclusion on the Statement is not modified.

**For J.C. Baheti & Associates**  
**Chartered Accountants**  
**FRN: 03390C**



Date: 14/08/2024  
Place: Indore

**J.C. Baheti**  
**Partner**  
**M.No.072585**  
**UDIN: 24072585BKEZYB9864**



# J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)  
Phone (O): 0731- 2528947, Mob.:+91 9826011947  
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## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS  
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

### Opinion & Conclusion

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shreeoswal Seeds And Chemicals Limited** ("the Parent") and its subsidiary(ies) (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

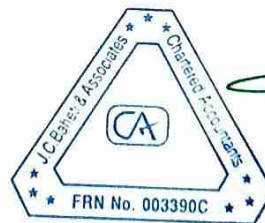


4. The Statement includes the results of the following entities

S.No	Name of Entity	Nature
1	Shreeoswal Seeds And Chemicals limited	Holding Company
2	Shreeoswal Psyllium Exports India limited	Subsidiary Company

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Consolidated Financial Statements include the unaudited financial statements and other information of 1 subsidiary 'Shreeoswal Psyllium Exports India limited' which reflect total assets of Rs. 8425.50 lacs as at June 30<sup>th</sup>, 2024 , total revenue of Rs. 2,642.38 lacs , which have been reviewed by us.
8. The comparative financial information of the Company for the quarter ended 30th June, 2023, prepared in accordance with Ind AS, included in this Statement has been derived from unaudited quarterly results for 30th June, 2023. Our conclusion on the Statement is not modified.

For J.C. Baheti & Associates  
Chartered Accountants  
FRN: 03390C



*[Handwritten signature in green ink]*

J.C. Baheti  
Partner  
M.No.072585  
UDIN: 24072585BKEZYC4645

Date: 14/08/2024  
Place: Indore



<b>XV</b>	<b>Profit/ (Loss) for the period</b>	<b>229.67</b>	<b>190.83</b>	<b>(144.98)</b>	<b>196.76</b>	<b>(271.55)</b>	<b>202.67</b>	<b>(351.09)</b>	<b>(416.11)</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-	-
	A) (I) Items that will not be reclassified to Profit or Loss	-	-	(1.64)	(1.64)	-	-	(0.02)	(0.02)
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	0.46	0.46	-	-	0.04	0.04
	B) (I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive Income for the period (Comprising Profit or Loss and other Comprehensive income for the period)</b>	<b>229.67</b>	<b>190.83</b>	<b>(146.16)</b>	<b>195.58</b>	<b>(271.55)</b>	<b>202.67</b>	<b>(351.07)</b>	<b>(416.09)</b>
<b>XVIII</b>	<b>Total profit or loss, attributable to</b>	-	-	-	-	-	-	-	-
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-	(351.09)	(416.11)
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-	-	-
<b>XIX</b>	<b>Total Comprehensive income for the period attributable to</b>	-	-	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	(351.07)	(416.09)
	Total comprehensive income for the period attributable to non-controlling interests	-	-	-	-	-	-	-	-
<b>XX</b>	<b>Paid-Up equity share capital (face value of INR 2/- each)</b>	1,829.40	1,524.50	1,829.40	1,829.40	1,829.40	1,524.50	1,829.40	1,829.40
<b>XXI</b>	<b>Reserves (Excluding Revaluation Reserve)</b>				2,321.33				2,191.03
<b>XXII</b>	<b>Earnings per equity shares (for continuing operation):</b>								
	(1) Basic (Rs)	0.25	0.21	(0.16)	0.22	(0.30)	0.22	(0.38)	(0.45)
	(2) Diluted (Rs)	0.25	0.21	(0.16)	0.22	(0.30)	0.22	(0.38)	(0.45)
	<b>Earnings Per Equity Share (for discontinued operation)</b>								
	(1) Basic (Rs)	-	-	-	-	-	-	-	-
	(2) Diluted (Rs)	-	-	-	-	-	-	-	-
	<b>Earnings Per Equity Share (for continuing &amp; discontinued operation)</b>								
	(1) Basic (Rs)	0.25	0.21	(0.16)	0.22	(0.30)	0.22	(0.38)	(0.45)
	(2) Diluted (Rs)	0.25	0.21	(0.16)	0.22	(0.30)	0.22	(0.38)	(0.45)

DATE: 14.08.2024

PLACE: Neemuch

For and on Behalf of Board of Directors of  
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Baigani)  
Chairman and Managing Director  
DIN: 07921083



## SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "OswalHouse", Opposite Balkavi bairagi College, Nasirabad Highway, Village Kanwati, Neemuch MP 458441  
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### Consolidated Segmentwise Revenue, Results and Capital Employed for quarter ended 30th June 2024

		3 Month Ended	Corresponding	Preceeding	Previous year
		30/06/2024	3 Month Ended in	3 Month Ended	ended on
		Reviewed	previous year	31/03/2024	March 31 2024
		Reviewed	30/06/2023	Reviewed	Audited
1	<b>Segment Revenue</b>				
	(A) Seeds Division	5,052.61	5,584.98	204.66	10,060.66
	(B) Psyllium Division	2,642.38	2,747.25	4,136.99	16,842.57
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Net sales/Income From Operations</b>	<b>7,694.99</b>	<b>8,332.23</b>	<b>4,341.65</b>	<b>26,903.23</b>
2	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest</b>				
	(A) Seeds Division	304.07	252.67	(224.72)	237.30
	(B) Psyllium Division	(518.38)	176.88	(243.34)	(184.12)
	<b>Total Segment Profit Before Tax</b>	<b>(214.31)</b>	<b>429.55</b>	<b>(468.06)</b>	<b>53.18</b>
	Interest Income	0.07	0.08	5.86	6.10
	Interest Expenses	145.09	148.73	156.75	597.14
	Other Unallocable Income net off				
	<b>Profit Before Tax</b>	<b>(359.33)</b>	<b>280.90</b>	<b>(618.95)</b>	<b>(537.86)</b>
3	<b>Capital Employed</b>				
	<b>Segment Assets (A)</b>				
	(A) Seeds Division	3,250.60	5,088.17	3,777.88	3,777.88
	(B) Psyllium Division	8,425.50	10,335.37	8,628.34	8,628.34
	Other				
	<b>Total (A)</b>	<b>11,676.10</b>	<b>15,423.54</b>	<b>12,406.22</b>	<b>12,406.22</b>
	<b>Segment Liabilities (B)</b>				
	(A) Seeds Division	3,604.16	4,158.75	3,020.99	3,020.99
	(B) Psyllium Division	4,323.05	6,625.60	5,364.80	5,364.80
	Other				
	<b>Total (B)</b>	<b>7,927.21</b>	<b>10,784.35</b>	<b>8,385.79</b>	<b>8,385.79</b>
4	<b>Total Capital Employed (Segment Assets-Segment Liabilities)</b>				
	(A) Seeds Division	(353.56)	929.42	756.89	756.89
	(B) Psyllium Division	4,102.45	3,709.77	3,263.54	3,263.54
	Other				
	<b>Total Capital Employed (Segment Assets-Segment Liabilities)</b>	<b>3,748.89</b>	<b>4,639.19</b>	<b>4,020.43</b>	<b>4,020.43</b>

DATE: 14.08.2024

PLACE: Neemuch

For and on Behalf of Board of Directors of  
For Shreeoswal Seeds and Chemicals Limited

(Sanjay Kumar Baigani)  
Chairman and Managing Director  
DIN: 07921083

# SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway,  
Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

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## **NOTES:**

1. The above un-audited standalone and consolidated financial results for the quarter ended June 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14<sup>th</sup> August, 2024. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion.
2. This statement has been prepared in accordance with the guidelines issued by the Securities Exchange Board of India (SEBI) and Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The above consolidated financial results include the result of Wholly Owned Subsidiary Company i.e. **Shreeoswal Psyllium Exports India Limited**.
4. The Company has no reportable segment on standalone basis and on consolidated basis the Company has two reportable segments which consist of Seed and Psyllium in accordance with Ind AS-108 Operating Segment.
5. The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
6. The aforesaid Un-Audited standalone and consolidated Financial Results will be uploaded on the Company's website <http://www.oswalseeds.com> and will also be available on the website of the NSE [www.nseindia.com](http://www.nseindia.com) for the benefit of shareholders and investors.
7. The weighted number of equity shares for calculation of EPS has been adjusted as if the event had occurred at the beginning of the earliest period presented, thus this impacts the changes in the EPS reported (for standalone and consolidated results) earlier for quarter ending on 30/06/2023.
8. The figures for the quarter ended 31<sup>st</sup> March 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter which were subject to limited review.

**For Shreeoswal Seeds and Chemicals Limited**

Date: 14<sup>th</sup> August, 2024  
Place: Neemuch

**Sanjay Kumar Begani**  
**Chairman & Managing Director**  
**DIN: 07921083**