

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway,
Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

Dated: 29th March, 2024

To,
The Secretary,
Corporate Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai (M.H.) 400051

Subject: Outcome of Board Meeting held on Friday, 29th March, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Shreeoswal Seeds and Chemicals Limited (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01029)

Dear Sir/Madam,

With reference to the above-mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today i.e Friday, 29th March, 2024, has inter-alia considered and approved the following matters:

1. Acquisition of 60,00,000 equity shares of INR 10/- each at par aggregating to INR 6.00 Crores by way of subscribing to the Rights Issue of Shreeoswal Psyllium Exports India Limited, wholly owned subsidiary of the Company.
2. Other routine businesses with the permission of Chair.

The continuous disclosure as required pursuant to Regulation 30 read with sub-para 1 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as '**Annexure-I**'.

The aforesaid information is also being placed on the website of the Company at www.oswalseeds.com.

The meeting of the Board of Directors commenced at 09.30 A.M. and concluded at 10.40 A.M.

This is for your information and record.

Thanking you.

Yours Faithfully,

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

**SANJAY KUMAR BAIGANI
CHAIRMAN & MANAGING DIRECTOR
DIN: 07921083**

Enclosed: Annexure-I.

Annexure-I

CONTINUOUS DISCLOSURE UNDER SUB-PARA 1 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

ACQUISITION OF 60,00,000 EQUITY SHARES AGGREGATING TO INR 6.00 CRORES BY WAY OF SUBSCRIBING TO THE RIGHTS ISSUE OF SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED, WHOLLY OWNED SUBSIDIARY OF THE COMPANY.

S. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Shreeoswal Psyllium Exports India Limited (herein after referred Psyllium) (wholly-owned subsidiary of Shreeoswal Seeds and Chemicals Limited) Turnover of the entity as on 31 st March, 2023: INR 15791.49 Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes. The transaction is a related party as Psyllium is a wholly-owned subsidiary of the Company. Directors of the company are Director in Psyllium and also promoter of the company. The transaction is done at arm’s length basis.
3	Industry to which the entity being acquired belongs	Production and trading of Psyllium Husk
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company shall infused further equity via Rights Issue keeping in view of the funds requirements of Psyllium.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	On or before 5 th April, 2024
7	Consideration: whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired	INR 6.00 Crores for 6,00,000 equity of shares of INR 10/- each at par
9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding of the Company in Psyllium. Psyllium will continue to remain a wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of	a) Background: Psyllium was originally registered as a partnership firm as “M/s Oswal Psyllium Exports” dated

	<p>incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>December 14, 2007 which was converted into public limited company i.e. Shreeoswal Psyllium Exports India Limited having CIN: U01100MP2018PLC045146 vide fresh Certificate of Incorporation dated February 28, 2018. Psyllium is a Processing unit involved in production of psyllium husk along with its trading. Psyllium is wholly owned subsidiary company of the company</p> <p>b) Date of incorporation: 28.02.2018</p> <p>c) Country in which Psyllium has presence: India</p> <p>d) Turnover</p> <table border="1" data-bbox="831 781 1374 934"> <thead> <tr> <th>Financial Year</th> <th>Amount in Lakhs</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>15791.49</td> </tr> <tr> <td>2021-22</td> <td>13788.11</td> </tr> <tr> <td>2020-21</td> <td>8874.90</td> </tr> </tbody> </table>	Financial Year	Amount in Lakhs	2022-23	15791.49	2021-22	13788.11	2020-21	8874.90
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