

OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Dated: 30th June, 2021

To,
The Secretary,
Corporate Compliance Department,
National Stock Exchange Limited,
Bandra Kurla Complex,
Mumbai

Sub: Submission of Standalone and Consolidated Audited Financial Results for the half year as well as year ended 31st March, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)

Dear Sir/Madam,

This is in continuation of our letter dated 24rd June, 2021 regarding information of Board Meeting for consideration and approval of Audited standalone and consolidated Financial Results for the half year as well as year ended 31st March, 2021.

In compliance with **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to submit the **Audited standalone and consolidated Financial Results for the half year as well as year ended 31st March, 2021 duly approved by the Board of Directors at its meeting held on today Wednesday, 30th June, 2021**, together with Auditors Report thereon, Statement of assets and liabilities, Cash Flow Statement and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further above results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

These results shall also be uploaded on the website of the Stock Exchange at www.nseindia.com on and the Company's website www.oswalseeds.com.

You are requested to take on record the above said financial result for your reference and record.

Thanking You,
Yours faithfully

For, SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay

Sanjay Kumar Baigani
Managing Director
DIN: 07921083
Encl: a/a

Registered Office -
"Oswal House" Opp. Balkavi Bairagi College,
Nasirabad Highway, Kanawati
Neemuch-458441 (M.P.)
Ph. +91 7423 297511, 297006, 297007



**Agarwal Patel And Sinhal
Chartered Accountants**

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Independent Auditor's Report on Standalone Half Yearly Financial Results and Year to date Results of the Company Pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015

**To
The Board of Directors of
SHREEOSWAL SEEDS & CHEMICALS LIMITED**

Report on the standalone Audit of financial results

Opinion

We have audited the accompanying Standalone Annual financial results of **SHREEOSWAL SEEDS & CHEMICALS LIMITED ("the Company")** for the half year ended 31st March, 2021 and the Year to date results for the period from April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and

(ii) give a true and fair view in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Agarwal Patel And Sinhal Chartered Accountants

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial results of the current period. These matters were addressed in the context of our audit of the Standalone financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key audit matters to be reported.

Responsibility of Management for the Standalone Financial results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance of Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards





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Other Matters

The Statement include the results for the six months period ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited figures for six months period ended 30 September 2020 prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" which were subject to Limited review by us.

Our Opinion is not modified in respect of the above matter.

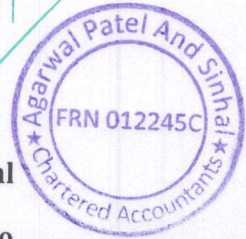
Date : 30/06/2021
Place : Neemuch

**FOR AGARWAL PATEL AND SINHAL
(Chartered Accountants)
Reg No. :012245c**

**Bhavesh Sinhal
Partner**

M.No. : 406280

UDIN : 21406280AAAAFA1756





**Agarwal Patel And Sinhal
Chartered Accountants**

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Independent Auditor's Report On Consolidated Audited Half year and year to date financial results of the company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

**To
The Board of Directors of
SHREEOSWAL SEEDS & CHEMICALS LIMITED**

Report on the consolidated Audited Financial Statements

Opinion

We have audited the accompanying Statement of Consolidated financial results of **SHREEOSWAL SEEDS & CHEMICALS LIMITED (Holding Company) and its Subsidiary** (Holding Company and its subsidiary together referred to as the 'group') for the half year ended 31st March, 2021 and for the period from April 1, 2020 to March 31, 2021 (the statement), being submitted by holding company pursuant to the requirement of Regulation 33 of the SEBI (LODR), 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and

(ii) give a true and fair view in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2021, and Consolidated profit and its Consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial results of the current period. These matters were addressed in the context of our audit of the financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key audit matter to be reported.

Responsibility of Management for the consolidated Financial results

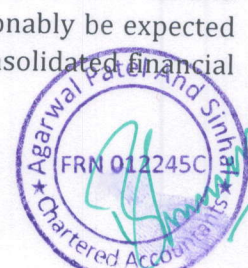
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial results that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance of Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





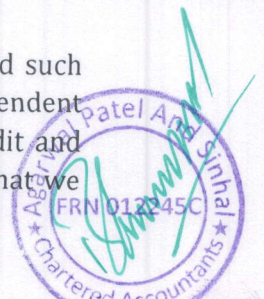
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement include the results for the six months period ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited figures for six months period ended 30 September 2020 prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" which were subject to Limited review by us.

Our Opinion is not modified in respect of the above matter.

Date : 30/06/2021
Place : Neemuch

FOR AGARWAL PATEL AND SINHAL
(Chartered Accountants)

Reg No. :012245c

Bhavesh Sinhal
Partner

M.No. : 406280

UDIN : 21406280AAAAFB7789





OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN-L01111MP2017PLC044596

Registered office: "Oswal House", Opposite Balkavibairagi College Nasirabad Highway, Village Kanwati, Neemuch MP

Phone- +917423-297511, Web: www.oswalseed.com, E- Mail oswalgroups2002@gmail.com

Statement of Audited Standalone and consolidated Financial Results for the half year and year ended on 31st March 2021

(Amount In Lakhs Except EPS)

Particular	Standalone				
	Half Year Ended			Year Ended	
	31 Mar 21	30 Sep 20	31 Mar 20	31 Mar 21	31 Mar 20
Part I	Audited	Un Audited	Audited	Audited	Audited
I Revenue from Operation	2667.93	4578.79	3767.62	7,246.72	6,230.72
II Other Income	122.89	0.10	76.80	122.99	78.35
III Total Income (I + II)	2790.82	4578.89	3844.42	7369.71	6,309.07
IV Expenses					
A. Cost of Material Consumed	5393.07	5,109.52	1926.20	10,502.59	3,843.42
B. Purchase of Stock-in-trade	0.00	-	-	0.00	-
C. Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(2,899.44)	(1,010.22)	1549.54	(3,909.66)	1,745.41
D. Employee Benefit Expenses	78.54	76.28	82.80	154.82	149.69
E. Finance cost	68.11	43.67	46.33	111.78	114.44
E. Depreciation & amortisation Expenses	10.99	7.42	8.37	18.41	17.92
F. Other expenses	58.26	39.02	39.78	97.28	82.56
Total Expenses (IV)	2709.53	4265.69	3653.02	6975.22	5,953.44
V Profit before exceptional and extraordinary items and tax (III - IV)	81.29	313.20	191.4	394.49	355.63
VI Exceptional items	0.00	-	11.46	0.00	11.46
VII Profit before extra ordinary items and tax (V - VI)	81.29	313.20	179.94	394.49	344.17
VIII Extraordinary Items	0.00	-	0.00	0.00	-
IX Profit (+)/ Loss(-) before tax (VII- VIII)	81.29	313.20	179.94	394.49	344.17
X Tax Expenses					
A. Current Tax	23.80	86.60	59.45	110.40	99.50
B. Deferred Tax	-0.41	0.53	-0.33	0.12	(0.79)
XI Profit /(Loss) for the period (from continuing operations (IX-X))	57.90	226.07	120.82	283.97	245.46
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/ (Loss) for the period (XI + XVI)	57.90	226.07	120.82	283.97	245.46
XVI Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	1524.50	1,524.50	1524.50	1524.50	1,524.50
XVII Reserve Excluding revaluation reserve as per balance sheet of Previous Year				1576.93	1,292.97
XVII Earning Per Share (EPS) from continuing operation (not annualised for half year ended)					
Basic	0.38	1.48	0.79	1.86	1.61
Diluted	0.38	1.48	0.79	1.86	1.61

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Sanjay



OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psvillium Product (Importer & Exporter)

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN-L01111MP2017PLC044596

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Statement of Audited Standalone and consolidated Financial Results for the half year and year ended on 31st March 2021
(Amount In Lakhs Except EPS)

Particular	Consolidated					
	Half Year Ended			Year Ended		
	31 Mar 21	30 Sep 20	31 Mar 20	31 Mar 21	31 Mar 20	
Part I	Audited	Un Audited	Un Audited	Audited	Audited	
I Revenue from Operation	7,433.00	8,688.62	6415.06	16,121.62	11,667.20	
II Other Income	0.29	12.26	16.88	12.55	12.57	
III Total Income (I + II)	7,433.29	8,700.88	6431.94	16134.17	11,679.77	
IV Expenses						
A. Cost of Material Consumed	10,711.61	7,650.23	6108.79	18,361.84	10,646.69	
B. Purchase of Stock-in-trade	-	-	-	-	-	
C. Changes in inventories of finished goods,work-in-Progress and stock-in-trade	(3,716.51)	375.22	-108.12	(3,341.29)	23.88	
D. Employee Benefit Expenses	100.14	94.58	34.01	194.72	191.20	
E. Finance cost	140.03	103.55	94.18	243.58	243.36	
E. Depreciation & amortisation Expenses	17.06	13.13	11.93	30.19	31.13	
F. Other expenses	92.95	46.21	70.51	139.16	107.59	
Total Expenses (IV)	7,345.28	8,282.92	6211.30	15628.20	11,243.85	
V Profit before exceptional and extraordinary items and tax (III - IV)	88.01	417.96	220.64	505.97	435.92	
VI Exceptional items	-	-	-	0.00	12.48	
VII Profit before extra ordinary items and tax (V - VI)	88.01	417.96	220.64	505.97	423.44	
VIII Extraordinary Items	-	-	-	0.00	(1.04)	
IX Profit (+)/ Loss(-) before tax (VII- VIII)	88.01	417.96	220.64	505.97	424.48	
X Tax Expenses						
A. Current Tax						
B. Deferred Tax	25.29	115.95	48.85	141.24	121.20	
XI Profit/(Loss) for the period (from continuing operations (IX-X))	63.39	301.68	172.51	365.07	304.62	
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	
XIII Tax expense of discontinuing operations	-	-	-	-	-	
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	
XV Profit/ (Loss) for the period (XI + XVI)	63.39	301.68	172.51	365.07	304.62	
XVI Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	1524.50	1,524.50	1524.50	1524.50	1,524.50	
XVII Reserve Excluding revaluation reserve as per balance sheet of Previous Year				1800.87	1,435.81	
XVII Earning Per Share (EPS) from continuing operation (not annualised for half year ended)						
Basic	0.42	1.98	1.13	2.39	2.00	
Diluted	0.42	1.98	1.13	2.39	2.00	

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SHREEOSWAL SEEDS AND CHEMICALS LIMITED
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Notes to the result :

- | | |
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| 1 | The results of "the company" for the year ended on 31st March, 2021 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 30th Day of June 2021, the above result has been audited by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view. |
| 2 | This statement has been prepared in accordance with the Companies Generally Accepted Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. |
| 3 | The company is listed on SME Platform of NSE, it has been exempted from applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015. |
| 4 | The figures of the previous period / year have been re-stated/ re-grouped/ re-arranged/ re-classified and / or recasted wherever found necessary. |
| 5 | The above Consolidated results for the year included the result of wholly owned Subsidiary Company viz. ShreeOswal Psyllium Exports India Limited. |
| 6 | Company operates only in one segment, so reporting as per Accounting Standard-17 (AS-17 segment reporting) issued by ICAI, is not applicable to the company. |
| 7 | Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year EPS is not annualised. |
| 8 | The aforesaid Audited Financial Results will be uploaded on the Company's website www.oswalseeds.com , and will also be available on the websites of the Stock exchange i.e. www.nseindia.com for the benefit of shareholders and Investors. |
| 9 | Statutory Auditors of the Company has carried out audit of the books of accounts for the financial year 2020-21 and issued us an Audit Report with unmodified opinion on Audited Financial Year for the half/year ended on 31st March, 2021, therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion. |
| 10 | The figure for the half year ended March 31, 2021 are the balancing figure between the Audited figures in results of the full financial year March 31, 2021 and the half year ended unaudited figures upto September 30, 2020. |
| 11 | There was no deviation in the utilization of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32(1)(a) of SEBI (LODR) Regulations 2015 and entire fund raised from the above said issue has been utilized/is to be utilized for the purpose for which they were issued. |

For & on behalf of the board of directors
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

(SANJAY KUMAR BAIGANI)

DIN:07921083

Managing Director

Place: Neemuch

Date: 30 June 2021

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SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Statement of Assets and Liabilities as at 31st March 2021

Particulars	(Amount In Lakhs)			
	STANDALONE		CONSOLIDATED	
	31 Mar 21 Audited	31 Mar 20 Audited	31 Mar 21 Audited	31 Mar 20 Audited
A EQUITY & LIABILITIES				
Shareholders' funds				
(a) Share Capital				
(b) Reserves & Surplus	1,524.50	1,524.50	1,524.50	1,524.50
(c) Money received against share warrants	1,576.93	1,292.96	1,800.87	1,435.81
Sub-total - Shareholders' funds	3,101.43	2,817.46	3,325.37	2,960.31
Share application money pending allotment				
Minority interest *				
Non-current liabilities				
(a) Long-term borrowings	170.02	28.05	550.53	28.05
(b) Deferred tax liabilities (net)	0.12	-	0.12	-
(c) Other long-term liabilities	4.80	4.05	19.80	19.05
(d) Long-term provisions	-	-	-	-
Sub-total Non-current liabilities	174.94	32.10	570.45	47.10
Current liabilities				
(a) Short-term borrowings	2,008.43	1,202.85	3,760.66	2,992.97
(b) Trade payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	25.21	30.12	144.58	93.44
(c) Other current liabilities	1,283.97	378.92	1,290.31	378.92
(d) Short-term provisions	127.84	120.72	177.68	162.92
Sub-total Current liabilities	3,445.44	1,732.61	5,373.23	3,628.25
TOTAL - EQUITY AND LIABILITIES	6,721.82	4,582.17	9,269.05	6,635.66
B ASSETS				
Non-current assets				
(a) Property, Plant and Equipments				
Tangible Assets	326.49	273.67	395.90	351.67
(b) Non-current investments	350.73	350.00	0.73	-
(c) Deferred tax assets (net)	1.36	1.36	2.87	2.41
(d) Long-term loans and advances	253.01	1,857.98	5.47	10.70
(e) Other non-current assets	106.47	125.94	106.47	125.94
Sub-total - Non-current assets	1,038.06	2,608.95	511.44	490.72
Current assets				
Current investments				
Inventories	5,220.78	1,311.12	7,466.92	4,125.63
Trade receivables	261.31	357.49	618.62	1,232.84
Cash and cash equivalents	58.44	138.42	76.81	150.40
Short-term loans and advances	102.86	106.90	552.86	573.73
Other current assets	40.37	59.29	42.40	62.34
Sub-total - Current assets	5,683.76	1,973.22	8,757.61	6,144.94
TOTAL ASSETS	6,721.82	4,582.17	9,269.05	6,635.66

Date: 30 June 2021

Place : Neemuch

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Registered Office -
"Oswal House" Opp. Balkavi Bairagi College,
Nasirabad Highway, Kanawati
Neemuch-458441 (M.P.)
Ph. +91 7423 297511, 297006, 297007

Sanjay
Sanjay Kumar Baigani
Managing Director
DIN: 07921083

Email : oswalgroups2002@gmail.com / info@oswalseeds.com / www.oswalseeds.com



OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Pseudium Product (Importer & Exporter)

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN:- L01111MP2017PLC044596

Standalone and consolidated Cash Flow for the year ended 31st March 2021

Particulars	Standalone		(Amount in Lakhs) Consolidated	
	31 Mar 21	31 Mar 20	31 Mar 21	31 Mar 20
	Audited	Audited	Audited	Audited
Cash flows from operating activities				
Profit before taxation				
Adjustments for:	394.49	354.83	505.97	435.12
Depreciation				
Investment income	18.42	17.92	30.19	31.13
Interest Expenses	(122.99)	(78.34)	-12.55	(12.57)
Working capital changes:	111.78	114.44	243.58	243.36
(Increase) / Decrease in trade and other receivables	96.17	(158.88)	614.22	(143.58)
(Increase) / Decrease in other Current Assets	42.44	5.94	40.81	(427.01)
(Increase) / Decrease in inventories	(3,909.67)	1,745.41	-3341.28	23.88
Increase / (Decrease) in Short Term Provisions	912.92	398.16	926.15	383.57
Increase / (Decrease) in trade payables	(4.91)	(831.69)	51.13	(784.59)
Cash generated from operations	(2,461.35)	1,567.79	(941.78)	(250.69)
Income taxes paid	110.39	99.50	141.24	121.20
CASH FLOW BEFORE EXTRAORDINARY ITEMS LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS /DISCOUNTINUING	(2,571.74)	1,468.29	(1,083.02)	(371.89)
Net cash from operating activities	(2,571.74)	1,457.63	(1,083.02)	(382.53)
Cash flows from investing activities				
Investment income	122.99	78.34	12.55	12.57
(Increase) / Decrease in Long Term Investment & Loans	1,604.24	(1,460.25)	23.98	(99.62)
(Increase) / Decrease in Current Investment	-	-	-74.43	(192.58)
(Increase)/ Decrease in Fixed Assets	(71.23)	(173.91)		
Net cash used in investing activities	1,656.00	(1,555.82)	(37.90)	(279.63)
Cash flows from financing activities				
Interest Expenses	(111.78)	(114.44)	-243.58	(243.36)
Increase / (Decrease) in Loans & Advances from bank	805.58	(57.79)	1290.16	620.50
Increase / (Decrease) in Capital				1.40
Increase / (Decrease) in Security Premium				
Increase / (Decrease) in long-term borrowings	141.97	1.40	0.75	
Net cash used in financing activities	835.77	(170.83)	1,047.33	378.54
Net increase in cash and cash equivalents	(79.97)	(269.02)	(73.59)	(283.62)
Cash and cash equivalents at beginning of period	138.41	407.43	150.40	434.02
Cash and cash equivalents at end of period	58.44	138.41	76.81	150.40

For & on behalf of the board of directors
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

(SANJAY KUMAR BAIGANI)
DIN:07921083
Managing Director

Place: Neemuch
Date :30 June 2021

Registered Office -
"Oswal House" Opp. Balkavi Bairagi College,
Nasirabad Highway, Kanawati
Neemuch-458441 (M.P.)
Ph. +91 7423 297511, 297006, 297007



OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Dated: 30th June, 2021

To,
The Secretary,
Corporate Compliance Department,
National Stock Exchange Limited,
Bandra Kurla Complex,
Mumbai

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited standalone and consolidated Financial Results of the Company for the year ended 31st March, 2021 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)

DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited standalone and consolidated Financial Statements of **SHREEOSWAL SEEDS AND CHEMICALS LIMITED** for the financial year ended on **31st March, 2021**, the Statutory Auditor **M/s AGARWAL PATEL AND SINHAL**, did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

Yours faithfully

For, SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay Kumar Baigani
Managing Director
DIN: 07921083