

# SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway,  
Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

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**Dated: 14<sup>th</sup> February, 2024**

To,  
**The Secretary,**  
Corporate Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai (M.H.) 400051

**Subject: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> February, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**REFERENCE: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE SYMBOL: OSWALSEEDS, ISIN: INE00IK01029)**

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today, i.e Wednesday, 14<sup>th</sup> February, 2024, has inter-alia considered and approved the following matters:

1. Un-audited standalone and consolidated Financial Results of the Company for the quarter as well as nine months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report thereon.
2. Other routine businesses with the permission of Chair.

Further, copy of un-audited Standalone and Consolidated Financial Results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Un-Audited Standalone and Consolidated Financial Results for the quarter as well as nine months ended on 31<sup>st</sup> December, 2023 shall be uploaded on Stock Exchange website at [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.oswalseeds.com](http://www.oswalseeds.com). The extracts of the aforesaid financial results also be published in Hindi and English News papers.

The Meeting of the Board of Directors commenced at 06.30 P.M. and concluded at 8.00 P.M.

This is for your information and record.

Thanking you.

Yours Faithfully,

**FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**SANJAY KUMAR BAIGANI  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 07921083**

**Enclosed: Un-audited Standalone and Consolidated Financial Results for the quarter as well as nine months ended 31<sup>st</sup> December, 2023**



|       |  |      |      |      |      |      |      |          |      |      |        |      |      |          |
|-------|--|------|------|------|------|------|------|----------|------|------|--------|------|------|----------|
| XXI   | Reserve excluding Revaluation Reserves as per balance sheet of previous year |      |      |      |      |      |      | 2,430.65 |      |      |        |      |      | 2,914.05 |
| XXII  | Earnings Per Equity Share (for continuing operation)                         |      |      |      |      |      |      |          |      |      |        |      |      |          |
|       | a) BASIC   | 0.13 | 0.12 | 0.11 | 0.75 | 0.98 | 0.83 | (0.44)   | 0.15 | 0.22 | (0.14) | 1.31 | 1.08 |          |
|       | b) DILUTED   | 0.13 | 0.12 | 0.11 | 0.75 | 0.98 | 0.83 | (0.44)   | 0.15 | 0.22 | (0.14) | 1.31 | 1.08 |          |
| XXIII | Earnings Per Equity Share (for discontinued operation)                       |      |      |      |      |      |      |          |      |      |        |      |      |          |
|       | a) BASIC   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00     | 0.00 | 0.00 | 0.00   | 0.00 | 0.00 |          |
|       | b) DILUTED   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00     | 0.00 | 0.00 | 0.00   | 0.00 | 0.00 |          |
| XXIV  | Earnings Per Equity Share (for continuing & discontinued operation)          |      |      |      |      |      |      |          |      |      |        |      |      |          |
|       | a) BASIC   | 0.13 | 0.12 | 0.11 | 0.75 | 0.98 | 0.83 | (0.44)   | 0.15 | 0.22 | (0.14) | 1.31 | 1.08 |          |
|       | b) DILUTED   | 0.13 | 0.12 | 0.11 | 0.75 | 0.98 | 0.83 | (0.44)   | 0.15 | 0.22 | (0.14) | 1.31 | 1.08 |          |

**Note 1 : Calculation of Weighted Average Number of Shares for EPS**

| 1 | For Quarter Ended Reporting                                   | No. of Days   | No. of Shares (in Lakhs) |
|---|---|---------------|--------------------------|
|   | a. Days before Split in Quarter ended 31.12.2023              | 0.00          | 152.45                   |
|   | b. Days after Split in Quarter ended 31.12.2023               | 92.00         | 762.25                   |
|   | <b>Total Number of days in Quarter ended 30.09.2023</b>       | <b>92.00</b>  |                          |
|   | <b>Weighted Average Number of Shares for the above Period</b> |               | <b>762.25</b>            |
| 2 | For Nine Month Ended Reporting                                | No. of Days   | No. of Shares (in Lakhs) |
|   | a. Days before Split in Nine Month ended 31.12.2023           | 139.00        | 152.45                   |
|   | b. Days after Split in Nine Month ended 31.12.2023            | 136.00        | 762.25                   |
|   | <b>Total Number of days in Nine Month ended 31.12.2023</b>    | <b>275.00</b> |                          |
|   | <b>Weighted Average Number of Shares for the above Period</b> |               | <b>454.02</b>            |
| 3 | For Year Ended Reporting                                      | No. of Days   | No. of Shares (in Lakhs) |
|   | a. Days before Split in Year ending 31.03.2024                | 139.00        | 152.45                   |
|   | b. Days after Split in Year ending 31.03.2024                 | 227.00        | 762.25                   |
|   | <b>Total Number of days in Year ending 31.03.2024</b>         | <b>366.00</b> |                          |
|   | <b>Weighted Average Number of Shares for the above Period</b> |               | <b>530.66</b>            |

DATE: 14.02.2024  
PLACE: Neemuch

For and on behalf of board of directors of  
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

(Sanjay Kumar Begani)  
Chairman and Managing Director  
DIN: 07921083

## NOTES:

1. The above un-audited standalone and consolidated financial results for the quarter as well as nine months ended December 31<sup>st</sup>, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14<sup>th</sup> February, 2024. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion.
2. The above consolidated financial results include the result of Wholly Owned Subsidiary Company i.e. Shreeoswal Psyllium Exports India Limited.
3. The Company has no reportable segment on standalone basis and on consolidated basis the Company has two reportable segments which consist of Seed and Psyllium in accordance with Ind AS-108 Operating Segment.
4. The aforesaid Un-Audited standalone and consolidated Financial Results will be uploaded on the Company's website <http://www.oswalseeds.com> and will also be available on the website of the NSE [www.nseindia.com](http://www.nseindia.com) for the benefit of shareholders and investors.
4. The Company has migrated to the main board of National Stock Exchange w.e.f 28<sup>th</sup> February, 2023 from NSE-SME platform. Accordingly, the company is presenting quarterly figures from March-23 onwards. The comparative figures of corresponding quarter ended 31<sup>st</sup> December 2022 have been prepared by the Management by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the Company affairs. The Standalone/ Consolidated financial results for the quarter ended 31<sup>st</sup> December 2022 have not been subject to limited review by the auditor.
5. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. Ind AS has become applicable to the Company with effect from 01<sup>st</sup> April, 2022 and the comparative figures have been restated accordingly.
6. The record has been fixed on "Friday 2<sup>nd</sup> February, 2024" for the purpose of determining the entitlement of Equity Shareholders for the purpose of Bonus issue, in the proportion of 1:5 i.e. One (1) new equity share of Rs 2/- (Two only) each for every Five (5) existing equity share(s) of Rs. 2/- (Rupees Two only) each.
7. Figures for the previous / year have been rearranged / regrouped, restated, reclassified and/or recasted wherever considered necessary to correspond with the figures of the Current period / Year. All figures of financials have been rounded off to nearest Lakhs Rupees.

## SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN:- L01111MP2017PLC044596

REGISTERED ADDRESS: OSWAL HOUSE, OPP BAL KAVI BAIRAGI COLLEGE, VILLEGE KANWATI, NEEMUCH (M.P.)

Phone: +91-7423-297511; Web: www.oswalseeds.com, Email: oswalgroups2002@gmail.com

Consolidated Segment wise Revenue, Results and Capital Employed for quarter ended and nine month ended 31st December 2023

(Amount in Lakhs)

| S.No.    | Particulars   | QUARTER ENDED                |                                       |   | NINE MONTH ENDED   |   | Previous Year ended on 31/03/2023 |
|----------|---|------------------------------|---------------------------------------|---|--|---|-----------------------------------|
|          |   | 3 months ended on 31/12/2023 | Previous 3 months ended on 30/09/2023 | Corresponding 3 months ended in previous year on 31/12/2022 | Year to date figures for Current period ended 31/12/2023 | Year to date figures for Previous period ended 31/12/2022 |                                   |
|          |   | Unaudited                    | Unaudited                             | Unaudited   | Unaudited  | Unaudited   |                                   |
| <b>1</b> | <b>1. Segment Revenue</b>   |                              |                                       |   |  |   |                                   |
|          | (A) Seeds Division  | 3,646.73                     | 624.29                                | 2,780.66  | 9,856.00   | 11,366.60   | 11,441.59                         |
|          | (B) Pysllium Division   | 4,027.46                     | 5,930.87                              | 5,881.48  | 12,705.58  | 13,239.08   | 15,791.49                         |
|          | <b>Net Sales/Income from operation</b>  | <b>7,674.19</b>              | <b>6,555.16</b>                       | <b>8,662.14</b>   | <b>22,561.58</b>   | <b>24,605.68</b>  | <b>27,233.08</b>                  |
| <b>2</b> | <b>2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b> |                              |                                       |   |  |   |                                   |
|          | (A) Seeds Division  | 138.04                       | 114.32                                | 82.01   | 458.59   | 518.44  | 425.68                            |
|          | (B) Pysllium Division   | (279.63)                     | 111.70                                | 276.53  | 41.50  | 599.65  | 727.36                            |
|          | <b>Total</b>  | <b>(141.59)</b>              | <b>226.02</b>                         | <b>358.54</b>   | <b>500.09</b>  | <b>1,118.09</b>   | <b>1,153.04</b>                   |
|          | Interest Income   | 0.07                         | 1.18                                  | 2.25  | 0.23   | 1.96  | 7.12                              |
|          | Interest Expenses   | 147.54                       | 137.95                                | 151.01  | 419.24   | 317.26  | 370.53                            |
|          | <b>Profit/(loss) Before tax</b>   | <b>(289.06)</b>              | <b>89.25</b>                          | <b>209.78</b>   | <b>81.08</b>   | <b>802.79</b>   | <b>789.63</b>                     |
|          | <b>Current Tax &amp; Prior Period Tax</b>   | <b>47.86</b>                 | <b>22.03</b>                          | <b>43.38</b>  | <b>151.58</b>  | <b>209.31</b>   | <b>233.63</b>                     |
|          | <b>Deferred Tax</b>   | <b>(4.82)</b>                | <b>2.81</b>                           | <b>0.60</b>   | <b>(5.48)</b>  | <b>(0.25)</b>   | <b>(14.65)</b>                    |
|          | <b>Profit After Tax</b>   | <b>(332.10)</b>              | <b>64.41</b>                          | <b>165.80</b>   | <b>(65.02)</b>   | <b>593.73</b>   | <b>570.65</b>                     |
| <b>3</b> | <b>3 Segment Assets</b>   |                              |                                       |   |  |   |                                   |
|          | (A) Seeds Division  | 3,259.87                     | 4,861.49                              | 598.48  | 3,259.87   | 598.48  | 5,987.01                          |
|          | (B) Pysllium Division   | 11,381.66                    | 7,447.67                              | 9,096.47  | 11,381.66  | 9,096.47  | 6,827.93                          |
|          | <b>Total Segment assets</b>   | <b>14,641.53</b>             | <b>12,309.16</b>                      | <b>9,694.95</b>   | <b>14,641.53</b>   | <b>9,694.95</b>   | <b>12,814.94</b>                  |
| <b>4</b> | <b>4 Segment liabilities (External Liabilities)</b>                                       |                              |                                       |   |  |   |                                   |
|          | (A) Seeds Division  | 2,371.89                     | 3,594.71                              | 2,717.97  | 2,371.89   | 2,717.97  | 5,719.44                          |
|          | (B) Pysllium Division   | 7,898.14                     | 4,010.85                              | 3,114.51  | 7,898.14   | 3,114.51  | 2,658.98                          |
|          | <b>Total Segment liabilities</b>  | <b>10,270.03</b>             | <b>7,605.56</b>                       | <b>5,832.48</b>   | <b>10,270.03</b>   | <b>5,832.48</b>   | <b>8,378.42</b>                   |
| <b>5</b> | <b>5 Capital Employed</b>   |                              |                                       |   |  |   |                                   |
|          | (A) Seeds Division  | 887.98                       | 1,266.78                              | (2,119.49)  | 887.98   | (2,119.49)  | 267.57                            |
|          | (B) Pysllium Division   | 3,483.52                     | 3,436.82                              | 5,981.96  | 3,483.52   | 5,981.96  | 4,168.95                          |
|          | <b>Total Capital Employed</b>   | <b>4,371.50</b>              | <b>4,703.60</b>                       | <b>3,862.47</b>   | <b>4,371.50</b>  | <b>3,862.47</b>   | <b>4,436.52</b>                   |

For and on behalf of board of directors of  
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

DATE: 14.02.2024  
PLACE: Neemuch

(Sanjay Kumar Begani)  
Chairman and Managing Director  
DIN: 07921083



# J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

To,  
Board of Directors  
Shreeoswal Seeds And Chemicals Limited,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shreeoswal Seeds And Chemicals Limited ("the Company"), for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the quarter ended 31<sup>st</sup> December, 2022, prepared in accordance with Ind AS, included in this Statement has been derived from unaudited quarterly results for 31<sup>st</sup> December, 2022. There was no separate report given by the predecessor auditors on the comparative financial information for the quarter ended 31<sup>st</sup> December, 2022. Our conclusion on the Statement is not modified in respect of this matter.

For J.C. Baheti & Associates  
Chartered Accountants  
FRN: 003390C



J.C. Baheti  
Partner  
M.No.072585

UDIN: 24072585BKEZXD1253

Date: 14/02/2024  
Place: Indore





# J.C. Baheti & Associates Chartered Accountants

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUATERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To,  
Board of Directors  
Shreeoswal Seeds And Chemicals Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shreeoswal Seeds And Chemicals Limited** ("the Parent") and its subsidiary(ies) (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

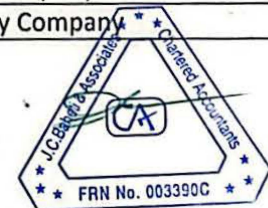
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

| S.No. | Name of Entity                            | Nature             |
|-------|---|--------------------|
| 1     | Shreeoswal Seeds And Chemicals Limited    | Holding Company    |
| 2     | Shreeoswal Psyllium Exports India Limited | Subsidiary Company |



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Consolidated Financial Statements include the unaudited financial statements and other information of 1 subsidiary 'Shreeoswal Psyllium Exports India Limited' which reflect total assets of Rs. 11,381.66 lacs as at December 31<sup>st</sup>, 2023 , total revenue of Rs. 4,027.46 lacs and Rs. 12,705.58 lacs, for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 which have been reviewed by us.

7. The comparative financial information of the Group for the quarter ended 31<sup>st</sup> December, 2022, prepared in accordance with Ind AS, included in this Statement has been derived from unaudited quarterly results for 31<sup>st</sup> December, 2022. There was no separate report given by the predecessor auditors on the comparative financial information for the quarter ended 31<sup>st</sup> December, 2022.

Date: 14/02/2024  
Place: Indore



For J.C. Baheti & Associates  
Chartered Accountants  
FRN: 003390C

CA. J.C. Baheti  
Partner  
M.No.072585  
UDIN: 24072585BKEZXE2667